

## CORNERSTONE STRATEGICALLY INVESTS IN TRAXO AND INTEGRATES BOOKING DETECTION SOLUTION

- Cornerstone makes strategic investment in Traxo, kicking off the first phase of a close technology partnership between the two companies.
- Cornerstone Information Systems plans to integrate Traxo's out-of-channel travel bookings into its data and automation products.
- The service is powered by Traxo's patented real-time data capture technology.



DALLAS, TEXAS, USA — August 10, 2023 — [Traxo, Inc.](#), the world's only real-time corporate travel data capture provider and [Cornerstone Information Systems](#), a global leader in managing travel and expense operations, have joined forces to modernize corporate travel management.

This partnership will empower Cornerstone clients, who include TMCs, corporate travel departments, OTAs, and other travel intermediaries, with Traxo's patented 'Filter' technology, enabling unprecedented visibility into out-of-channel bookings. The alliance is truly synergistic, offering a broader data set than can be gathered through traditional channels and empowering travel management teams to take action.

Mitch Gross, Head of Growth at Cornerstone, comments: "Traxo is the market leader in real-time off-channel booking data. Cornerstone leads in bringing travel data into travel operations and using advanced automation to maximize service and efficiency. Working together puts action behind Traxo's data and expands the range of transactions Cornerstone can impact. And - most importantly - the impact our customers can have on their clients. One plus one equals a lot more than three. We love the company and our synergies so much we couldn't pass up the opportunity to also invest."

Andres Fabris, Founder & CEO of Traxo, echoes this sentiment, expressing excitement over the transformative nature of the partnership: "This is a real game-changer. For the first time, companies will gain full visibility into where and when their employees travel, and that data will become actionable, leading to a complete reevaluation of how to source and negotiate agreements with travel providers worldwide."

Cornerstone's strategic investment in Traxo marks the first phase of a deeper technology collaboration between the two companies, with further details to be unveiled shortly. Visit Traxo (booth 2609) or Cornerstone (booth 2131) at GBTA to learn more.

#### **About Traxo, Inc.:**

Based in Dallas, it is the only real-time corporate travel data capture provider. It allows businesses to finally obtain complete visibility into all employee travel, automate pre-trip audits, maximize savings, and enhance duty of care for employee wellbeing.

Traxo, founded in 2008, offers its services as a Software-as-a-Service (SaaS). Its notable clients include Amex GBT, EY, McKinsey & Co, Delta Air Lines, United Airlines, Coupa, Emburse, and Booking.com. Three recent Business Travel News 'Travel Managers of the Year' use Traxo to manage travel for their 1,000+ person organizations.

For more information, visit [www.traxo.com](http://www.traxo.com) or follow us on Twitter and LinkedIn.

#### **About Cornerstone Information Systems:**

Cornerstone Information Systems is a leading provider of innovative automation for travel and expense technology solutions. With over 30 years of experience, we specialize in helping clients streamline their travel operations and procurement programs by increasing efficiency and providing data for quality decisions while delivering exceptional service.

We are consultative in our approach and committed to staying at the forefront of technology and industry knowledge while evolving our solutions to meet the changing needs of our customers and industry.

For more information, visit [www.ciswired.com](http://www.ciswired.com) or follow us on [LinkedIn](#).

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