

For Immediate Release

CWT and Traxo Partner for Capturing Out-of-Channel, Pre-Trip Data

- Traxo's patented 'Filter' technology now available to CWT clients to identify out-of-channel, pre-trip bookings and provide total spend visibility
- Benefits of capturing 'leakage' include not only cost-control but also enhanced care-of-duty for employees

DALLAS, TX — [October 5, 2023] — <u>Traxo, Inc.</u>, the world's only real-time, full-visibility solution for corporate travel, and <u>CWT</u>, the global business travel and meetings specialist, are partnering to provide a solution to CWT's clients that automatically captures out-of-channel booking data and brings it back into the travel management company's systems.

To achieve this goal, CWT is using Filter technology patented by Traxo, which is already used by corporations that collectively spend more than a billion dollars a year worldwide on travel.

"CWT prides itself on delivering some of the most comprehensive and competitive corporate travel content, technology, tools, and service to its customers globally, but we recognize there is some activity booked outside our channel. Filling this data gap is important for a number or reason including understanding program leakage, enhanced safety and security information and accurately calculating carbon emissions. Our partnership with Traxo solves for this, by capturing out-of-channel booking data and eliminating critical gaps in trip spend and itinerary data," said Charlie Sullivan, VP Product Management at CWT.

"Historically when bookings were made 'off-channel,' they were invisible, and it was impossible for the reporting tools and systems typically used by corporate travel managers to know about them. This is no longer the case as Traxo's solution automatically detects, aggregates and brings visibility to travel

<u>bookings, changes and cancellation in real-time from any source</u> across the globe. We are delighted to bring this full visibility to CWT and its clients," adds **Traxo CEO and Founder Andres Fabris**.

CWT is in active discussions with multiple CWT clients to bring on a pilot group of users to the new Traxo feature.

About Traxo

Dallas-based <u>Traxo</u>, <u>Inc.</u>, the world's only real-time, full-visibility solution for corporate travel, allows companies to finally gain full visibility into all employee travel regardless of source, eliminate blind spots with fully automated pre-trip auditing, and ensure the health and safety of all their employees through enhanced duty of care. Founded in 2008, and a Software-as-a-Service (SaaS) business, Traxo's clients and partners include Amex GBT, EY, McKinsey & Co, ARC, Delta Air Lines, United Airlines, Tripadvisor, Coupa, Emburse, International SOS, Crisis24, ZS Associates and many more. Three recent Business Travel News Travel Managers of the Year use Traxo, and The Business Travel Magazine named the Company to its 2021Tech HotList, a list of the "top tech innovators shaking up the industry." With Traxo, corporations reduce risk, improve traveler safety and maximize savings. Learn more at www.traxo.com or follow us on Twitter and LinkedIn.

About CWT

<u>CWT</u> is a global business travel and meetings specialist, with whom companies and governments partner to keep their people connected, in traditional business locations and some of the most remote and inaccessible parts of the globe. A private company – owned through funds managed by a group of leading global financial institutions including Barings, MacKay Shields, and Monarch Alternative Capital - CWT provides its customers' employees with innovative technology and an efficient, safe and sustainable travel experience.

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